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TRUDI G. MANFREDO, Bar No. 166474
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UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF CALIFORNIA
FRESNO DIVISION

In the Matter of) Case No. 11-13276-B-7
GARLAND LOUIS KING and) Chapter 7
TERRI LEE KING,) DC NO. TMT-1
Debtors.) Date: July 6, 2011
Time: 10:00 a.m.
Dept: B, Fresno
Honorable W. Richard Lee

**TRUSTEE'S MOTION FOR AUTHORITY TO SELL
THE BANKRUPTCY ESTATE'S INTEREST IN PERSONAL PROPERTY**

Trudi G. Manfredo, Chapter 7 Trustee of the above reference
bankruptcy estate ("Trustee"), respectfully represents as follows:

1. Trustee is the duly appointed qualified and acting Trustee
of the above-referenced bankruptcy estate.

2. Debtor filed under Chapter 7 of the Bankruptcy Code on
March 23, 2011, and an order for relief was entered.

3. This Court has jurisdiction over this proceeding under 28
U.S.C. §1334(a). This is a core proceeding under 28 U.S.C.
§157(b) (2) (A). This motion is brought pursuant to 11 U.S.C. §363.

1 Venue is proper in this Court pursuant to 28 U.S.C. § 1409(a) by
2 virtue of the pendency of this case before the Court.

3 4. Among the assets of this bankruptcy estate is a 2004
4 Chevrolet Corvette Coupe ("Personal Property").

5 5. Debtors' Schedule B values this asset at \$17,000.00. They
6 exempted this asset for \$17,000.00.

7 6. Trustee believes that she could sell this Personal Property
8 at auction for \$22,500.00.

9 7. Trustee has received an offer from Debtors to purchase the
10 non exempt equity in this asset for \$2,000.00.

11 8. Trustee has accepted this offer and is currently holding
12 \$2,000.00 pending the Court's approval of the sale.

13 9. In deciding to accept the offer, Trustee believes that
14 this is a fair price for the Personal Property. If the Personal
15 Property sold for \$22,500.00, after subtracting auctioneer's
16 commission of 15%, a storage fee of \$125.00 and the Debtor's
17 exemption, \$2,000.00 would be generated to the bankruptcy estate.
18 The price to be received at auction is never certain, plus the delay
19 involved in auctioning the vehicle is non warranted.

20 10. There will be no tax consequences to the estate as a result
21 of the sale.

22 11. Trustee believes that the sale of the above-described
23 property is in the best interest of the creditors of this estate and
24 all parties in interest.

25 WHEREFORE, Trustee prays

26 1. That the Motion be granted.

27 2. That the Court issue an order authorizing the sale of the
28 Bankruptcy Estate's interest in the above Personal Property to

1 Debtors for \$2,000.00;

2 3. For such other and further relief as the Court deems just
3 and proper.

4 DATED: 5-31-11

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6 By /s/ TRUDI G. MANFREDO
7 Trudi G. Manfredo, Chapter 7
8 Trustee
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